



OFFICE OF THE
ARIZONA STATE TREASURER

HON. DEAN MARTIN
TREASURER



November 2, 2009

TO: Arizona Charter Schools

FROM: Arizona State Treasurer Dean Martin

RE: Charter School Payments

Today, I authorized the early release of the charter school payments scheduled for November 15, 2009. You should see the ACH distribution in your accounts tomorrow.

Unfortunately, the Superintendent of Public Instruction or his staff did not communicate with this office that they intended to alter the payment schedule; if they had, we would have reminded them that they must account for the effective date of the new law (which is November 21, 2009). It is important to note that this is the first time the Department of Education has tried to alter the statutory payment schedule.

Upon learning of the Arizona Department of Education's error, my staff immediately began researching the issue to find a timely and equitable resolution. It is not your fault as Arizona Charter Schools that the Superintendent of Public Instruction was not able to properly read the statutes and provided you with inaccurate information. We have found a legally defensible way to make the payment early, since many charter schools changed their payment schedules relying on the faulty September memo from the Arizona Department of Education.

I have talked to Eileen Sigmund, President of the Arizona Charter Schools Association, to share information released by the Arizona Department of Education with our office so that in the future, Arizona Charter Schools will not have to worry.

cc: Eileen Sigmund